

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 27 APRIL 2012

Additional Copper-Silver results from Airstrip

Final results received from RC drilling at Airstrip has given additional encouragement from Conductors C2, C7, C11, C12, C13

- Hole ACRC 124 on Conductor C12 intersected 5 metres of 1.83% Cu and 7.7 g/t Ag from 33 metres including 4 metres of 2.23% Cu and 9.4 g/t Ag from 34 metres, and including 1 metre of 4.96% Cu and 27 g/t Ag from 34 metres.
- As previously announced, hole ACRC 122 on Conductor C7 intersected 18 metres of 1.72% Cu and 26.6 g/t Ag from 42 metres including a high grade zone of 3 metres 8.39% Cu and 136 g/t Ag.
- Three conductors now known to contain high grade shoots of Cu-Ag mineralisation, C6, C7 and C12.
- So far 10 out of a total of 17 IP conductors have been drill tested with assays confirming all 10 conductors intersecting mineralisation (C1, C2, C6, C7, C8, C10, C11, C12, C14 and C17).
- All assay results have now been received completing this drill program.
- Additional targets present that warrant drill testing planned in 2012.
- Soil geochemistry results confirm extensions to the north and north-west for a further 1.5km x 1.5km with an Induced-polarisation survey planned to locate any additional conductors for drill targeting. The total grid area (still open in all directions) now covers 2.5km x 3km.

Table 1 Highlights of new RC drill results

Conductor No	Hole No	From m	To m	Interval m	Cu %	Ag g/t
C12	ACRC124	33	38	5	1.83	7.7
C12	inc	34	38	4	2.23	9.4
C12	inc	34	35	1	4.96	27
C7	ACRC122	42	60	18	1.72	26.6
C7	inc	50	53	3	8.39	136
C7	inc	52	53	1	15.4	248

Market Cap

approx \$6.3M at 3.4c per share

Cash

\$2.1M (13 Mar 2012)

Issued Capital

187,635,317 ordinary shares
115,775,143 listed options at 10c

Substantial shareholders

1. Vermar Pty Ltd 16%
2. Polarity B Pty Ltd 7.55%
3. Bell IXL Investments Ltd 5.95%

Directors

Mr Patrick Volpe (Chairman)
Mr Massimo Cellante
(Non-executive Director)
Dr Paul Woolrich
(Non-executive Director)

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Table 1 Highlights of new RC drill results (continued)

Conductor No	Hole No	From m	To m	Interval m	Cu %	Ag g/t
C11	ACRD114	2	5	3	0.79	6
C11	inc	2	3	1	1.68	8
C11	ACRD114	49	54	5	0.79	10.7
C11	inc	51	53	2	1.44	22
C11	inc	52	53	1	1.94	31
C2	ACRC 130	46	50	4	1.11	11.5
C2	inc	48	49	1	2.80	28

*Note: All depths are down hole distances and intervals may not be true thicknesses.
 Cut offs applied to assay results are 0.2% for Cu, and 2 g/t Ag.*

Hole ACRC122 was drilled on conductor C7 and shows now that a third very high grade shoot of mineralisation has been located. The mineralisation in the top half of the mineralised interval is oxide mineralisation and in the lower half is mixed oxide and supergene sulphide mineralisation. A set of 5 veins is interpreted within the mineralised interval, two in the oxide zone and three, including the high grade intersection from 50-53 metres, in the supergene sulphide zone.

A series of new mineralised areas at Airstrip Copper were identified from soil geochemistry which include both extensions of known zones and new zones that extend the width of the known mineralised corridor. Potential for further high grade shoots like C6, C12 and C7 would appear to be present at Airstrip Copper.

Table 2 below includes all new anomalous drill results received in the latest batch of assays referenced by IP conductor.

Location of all conductors and drill holes are shown in figures 1 and 2

Table 2 New Anomalous Results from Airstrip Copper RC drilling

Conductor No	Hole No	From m	To m	Interval m	Cu %	Ag g/t	Pb %	Zn %
C13	ACRD 105	12	13	1	0.02	0	0.0085	0.0135
C13	ACRD 108	27	28	1	0.27	1	0.001	0.004
C13	ACRD 108	33	34	1	0.10	2	0.003	0.005
C13	ACRD 109	47	48	1	0.23	1	0	0.003
C2	ACRD 116	11	14	3	0.30	0.3	0.002	0.003
C7	ACRD 118	72	74	2	0.47	0.25	0.016	0.0125
C7	ACRD 118	76	77	1	0.32	2	0.001	0.006
C7	ACRD 118	86	87	1	0.30	5	0.000	0.011
C7	ACRD 118	95	96	1	0.21	3	0.001	0.016
C7	ACRD 118	119	121	2	0.38	2.5	0.009	0.015
C11	ACRD 114	2	5	3	0.79	6	0.001	0.006
C11	inc	2	3	1	1.68	8	0.001	0.005
C11	ACRD 114	49	54	5	0.79	10.7	0.001	0.032
C11	inc	51	53	2	1.44	22	0	0.014
C11	inc	52	53	1	1.94	31	0	0.008
C11/C7	ACRD 129	19	22	3	0.24	1	0.001	0.008
C11/C7	ACRD 129	23	24	1	0.33		0.001	0.008

Table 2 New Anomalous Results from Airstrip Copper RC drilling (continued)

Conductor No	Hole No	From m	To m	Interval m	Cu %	Ag g/t	Pb %	Zn %
C13	ACRD 119	13	16	3	0.49	0	0.190	0.057
C13	ACRD 119	19	20	1	0.06	0.3	0.258	0.041
C13	ACRD 119	21	22	1	0.28	2	0.026	0.037
C7	ACRC 122	42	60	18	1.72	26.6	0.007	0.012
C7	inc	50	53	3	8.39	136.3	0.004	0.015
C7	inc	52	53	1	15.4	248	0.007	0.020
C12	ACRC124	33	38	5	1.83	7.7	0.092	0.073
C12	inc	34	38	4	2.23	9.4	0.111	0.086
C12	inc	34	35	1	4.96	27	0.015	0.042
C12	ACRC 128	1	4	3	0.50	2	0.012	0.011
C12	ACRC 128	14	15	1	0.11	2	0.001	0.008
C12	ACRC 128	18	19	1	0.15	2	0.001	0.005
C12	ACRC 128	20	21	1	0.21	5	0.003	0.009
C12	ACRC 128	26	27	1	0.11	5	0.003	0.011
C12	ACRC 128	32	34	2	0.28	1.5	0.002	0.014
C2	ACRC 130	9	10	1	0.23	0	0.003	0.011
C2	ACRC 130	46	50	4	1.11	11.5	0.001	0.013
C2	inc	48	49	1	2.80	28	0.001	0.012

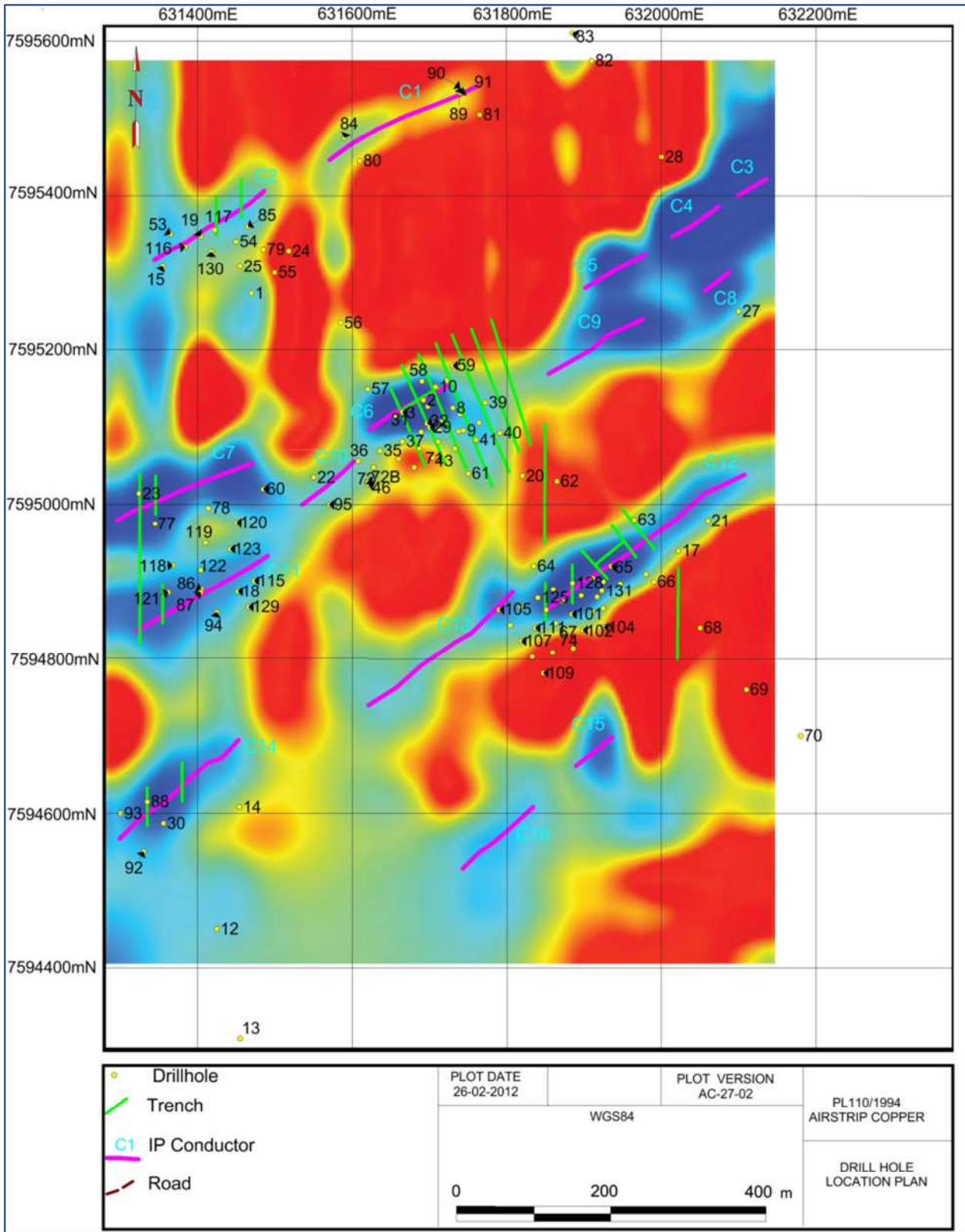


Figure 1 Resistivity plan of Airstrip Copper Prospect showing drill holes, conductors and trenching

About Botswana Metals Limited

- Botswana Metals Limited is listed on the Australian Securities Exchange (ASX) and its stock code (ticker) is BML. BML is a mineral exploration company fully focused on its portfolio of exploration tenements covering approximately 2,300 sq. km all located in Botswana.
- BML also has listed options (ASX stock code: BMLO) that are exercisable at \$0.10 (10 cents) per share at any time up to 5pm AEST on 30 June 2013.
- BML's objective is to discover an economic base and precious metals resource in eastern Botswana on the well-known Limpopo Belt which extends into Botswana from its neighbouring country Zimbabwe.
- Recent exploration has resulted in three discoveries for Nickel-Copper and Copper-Silver known as Airstrip Copper, Maibele North and Dibete. The Ni-Cu deposit at Maibele North is just east of Airstrip Copper whilst Dibete is 7 km to the south of Airstrip Copper.
- To the east of these discoveries, a recent VTEM program has identified at least 27 new anomalies that are planned to be part of the company's exploration focus in 2012.
- BML has solid logistical support and the projects benefit from excellent infrastructure.
- The Company is managed by experienced personnel who have many years' experience in Botswana as well as other African countries. Botswana is considered to be one of the most advanced African countries in respect to its mining and exploration laws, and for safety and education where English is spoken freely.
- BML has offices in Australia (Melbourne) and in Botswana (at Francistown and Tshokwe).