

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 16 APRIL 2012

Dibete drilling confirms additional High Grade Copper-Silver of up to 15.5% Copper and 1220 g/t Silver (or over 30 ounces/t Ag) from 30m.

Dibete drill results now complete.

All results from the four metallurgical diamond holes drilled at the Dibete prospect - a new discovery in Botswana- have now been received.

- These four diamond holes were drilled to collect metallurgical samples and density data for a resource estimation planned for next quarter.
- **Hole DBRD119 intersected significant copper – silver mineralisation including 13m @ 2.88% Cu & 157g/t Ag from 29m, including 1m @ 15.55% Cu & 1220g/t Ag from 30m.**
- The results of the drilling program confirm shallow high grade copper-silver mineralisation around line 6100E over a 250m strike length which is still open to the North.
- Further drilling is planned during the second and third quarter of 2012 over the Dibete IP grid area (1.3km by 1.3km) and along line 6100E to delineate the extent of this mineralised zone.

Market Cap

approx \$6.3M at 3.4c per share

Cash

\$2.1M (13 Mar 2012)

Issued Capital

187,635,317 ordinary shares
115,775,143 listed options at 10c

Substantial shareholders

1. Vermar Pty Ltd 16%
2. Polarity B Pty Ltd 7.55%
3. Bell IXL Investments Ltd 5.95%

Directors

Mr Patrick Volpe (Chairman)
Mr Massimo Cellante
(Non-executive Director)
Dr Paul Woolrich
(Non-executive Director)

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Metallurgical Drilling

Four diamond holes (DBRD117-120) were drilled in December 2011 to obtain metallurgical samples and reliable SG data for future resource estimation. These diamond holes were twinned close to RC percussion holes (DBRD 006, DBRC 013, 014 & 111) in order to sample all the various styles of copper-silver mineralisation present at Dibete.

Results of DBRD117 & 118 were reported to the ASX on 9 March 2012, indicating both diamond holes had significant high grade mineralisation, including:-

- **36m @ 1.37% Cu & 70g/t Ag from 12m in DBRD117, including 1m 15.43% Cu & 971g/t Ag from 46.5m.**
- **20m @ 1.13% Cu & 29.5g/t Ag from 30m in DBRD118, including 1.5m @ 3.95% Cu & 121g/t Ag from 43m.**

The results of the final two diamond holes have just been received and these results together with the RC twins are summarised in Table 1. Results include:-

- **13m @ 2.88% Cu & 157g/t Ag from 29m, including 1m @ 15.55% Cu & 1220g/t Ag from 30m in diamond hole DBRD119.**
- **4.5m @ 1.2% Cu & 2.79g/t Ag from 45m, including 1m @ 2.67% Cu & 4g/t Ag from 46m in diamond hole DBRD120.**

The four diamond holes intersected all the various styles of copper-silver mineralisation at Dibete, including:-

Hole: DBRD117: (twin of hole DBRC 014) intersected supergene oxide and sulphide mineralisation down to 47.5 metres with minor primary chalcopryrite-pyrite mineralisation below, probably in parallel veins to the ones related to the supergene mineralisation. The intervals from 32.5-40.0 and 42.5-47.5 include supergene sulphides, with disseminated to semi massive chalcocite recognised in the lower interval.

Hole: DBRD 118: (twin of hole DBRC 013) intersected chalcocite veins over the intervals 37-38m, 40.5-44.5 m and 45.5-50 m. Supergene oxide mineralisation is present in the upper sections of DBRD 118. The copper mineralisation in both diamond holes is rich in silver similar to Airstrip Copper with a 1m interval in DBRC117 containing over 30 ounces/t Ag.

Hole: DBRD 119: (twin of hole DBRD006) intersected supergene oxide and sulphide mineralisation down to 42.0 metres down hole, probably in two parallel vein systems.

Hole: DBRD 120: (twin of hole DBRC111) intersected primary chalcopryrite mineralisation at a depth of 45m.

Primary mineralisation at Dibete appears to be similar to Airstrip Copper with both prospects carrying high grade copper and silver mineralisation. Both prospects have structural controlled mineralisation with similar mineralogy, with less erosion of the supergene mineralisation at Dibete. Both prospects also have additional potential present in unexplored surrounding areas where both soil and stream sediment geochemistry indicates additional mineralisation.

The location of these four diamond holes is shown in Figure 1. The mineralised core will be used for some preliminary metallurgical testwork to define the most efficient recovery process.

Previous RC drilling at Dibete has intersected significant zones of mineralisation as highlighted below, and our exploration focus over the next few months will be to delineate these mineralised zones in more detail, using a combination of IP and drilling.

Significant Copper and Silver drill intercepts on IP line 6100E

- **11m @ 4.5% Cu plus 229.9 g/t Ag** from 33m in DBRC028 (including 3m @ 8.16% Cu plus 469 g/t Ag)
- **17m @ 2.7% Cu plus 40.5 g/t Ag** from 16m in DBRC081 (including 3m @ 6.7% Cu plus 44.5 g/t Ag from 24m & 3m @ 4.7% Cu plus 106.9 g/t Ag from 27m)
- **12m @ 1.8% Cu plus 42 g/t Ag** from 33m in DBRC094 (including 4m @ 4.2% Cu plus 95 g/t Ag from 37m)
- **6m @ 2.3% Cu plus 117 g/t Ag** from 34m in DBRC097 (including 2m @ 5.7% Cu plus 322.5 g/t Ag from 34m)
- **9m @ 2.8% Cu plus 87.3 g/t Ag** from 33m in DBRC107
- **10m @ 3.9% Cu plus 110 g/t Ag** from 43m in DBRC108 (including 4m @ 9.2% Cu plus 268 g/t Ag from 43m)
- **17m @ 1.94% Cu plus 31 g/t Ag** from 24m in DBRD 006 (including 5m @ 4.19% Cu plus 90.5 g/t Ag)
- **13m @ 2.88% Cu plus 157 g/t Ag** from 29m in DBRD 119 (twin to DBRD 006) (including 2.5m @ **8.25% Cu plus 519 g/t Ag** from 29.5, 1m @ 15.55% Cu plus 1220 g/t Ag from 30m, including 4.5m @ 1.76% Cu plus 59.5 g/t Ag from 33.5m).
- **8m @ 0.78% Cu plus 22.75 g/t Ag** from 32m in hole DBRC 013 (including 2m @ 2.62% Cu plus 40 g/t Ag from 37m)

and

- **10m @ 1.13% Cu plus 160 g/t Ag** from 40m (including 3m @ 8.01% Cu plus 192 g/t Ag from 42m)
- **20m @ 1.13% Cu plus 29.5 g/t Ag** from 30m in hole DBRD 118 (twin to hole DBRC 013) (including 2m @ 3.25% Cu plus 114.1 g/t Ag from 36m and 1.5m @ 3.95% Cu plus 121.3 g/t Ag from 43m)

- **21m @ 1.32% Cu plus 67.7g/t Ag** from 16m in hole DBRC 014 (including 10m @ 2.33% Cu plus 126.5 g/t Ag from 27m)

and

3m @ 1.6% Cu plus 27.8 g/t Ag from 39m

and

8m @ 3.86% Cu plus 364.1 g/t Ag from 44m (including 3m @ 9.16% Cu plus 894 g/t Ag from 48m)

- **36m @ 1.37% Cu plus 70 g/t Ag** from 12m in hole DBRD117 (twin hole to DBRC014) including **2.5m @ 7.41% Cu plus 456.2 g/t Ag** from 45m, including **1m @ 15.43% Cu plus 971 g/t Ag** from 46.5m)
- **7m @ 2.1% Cu plus 49.7 g/t Ag** from 44m in hole DBRC111 (including 3m @ 4.08% Cu plus 100 g/t Ag from 45m)
- **4.5m @ 1.2% Cu plus 2.79 g/t Ag** from 45m in hole DBRD120 (twin hole to DBRC111). including 1m @ 2.67% Cu plus 4 g/t Ag from 46m

Significant Copper and Silver drill intercepts on IP line 6400E

Drilling on IP lines 6400E (300m to the East of 6100E) and 6600E (500m to the East of IP line 6100E) confirm significant copper and silver mineralisation. Mineralisation is not continuous between the three lines 6100, 6400E and 6600E. The significant intercepts on IP line 6400E are as follows.

- **1m @ 0.4% Cu plus 3 g/t Ag** from 3m in hole DBRD 004
and
9m @ 0.95% Cu plus 19 g/t Ag from 27m (including 4m @ 1.28% Cu plus 25.4 g/t Ag avg from 27m)
- **3m @ 0.69% Cu plus 8 g/t Ag** from 8m in hole DBRD 005
and
1m @ 0.35% Cu plus 3.6 g/t Ag from 14m
and
6m @ 0.51% Cu plus 3 g/t Ag from 22m (including 1m @ 1.06% Cu plus <3 g/t Ag average from 23m)
and
4m @ 0.7% Cu plus 4.1 g/t Ag from 31m
and
1m @ 0.43% Cu plus 3 g/t Ag from 41m
and
1m @ 0.52% Cu plus 4.2 g/t Ag from 46m

- **1m @ 0.4% Cu plus 0.02 g/t Ag** from 14m in hole DBRC 046
and
2m @ 1.41% Cu plus 0.6 g/t Ag from 27m
- **1m @ 0.5% Cu plus 3.5 g/t Ag** from 0m in hole DBRC 048
and
2m @ 0.99% Cu plus 0.9 g/t Ag from 15m
- **1m @ 0.4% Cu plus 0.8 g/t Ag** from 4m in hole DBRC 114
and
13m @ 1.23% Cu plus 36.1 g/t Ag from 24m (including 7m @ 1.82% Cu plus 53.5 g/t Ag from 26m)
and
4m @ 2.57% Cu plus 61.7 g/t Ag from 40m

Table 1: Dibete Prospect: Drill results for the four metallurgical holes and associated RC twins.

Hole ID	From (m)	To (m)	Interval (m)	Cu %	Ag g/t	Pb %	Zn %	Ni %
DBRD 006	24	40	17	1.94	31			
including	26	31	5	4.19	90.5			

Hole ID	From (m)	To (m)	Interval (m)	Cu %	Ag g/t	Pb %	Zn %	Ni %
DBRC 013	32	40	8	0.78	22.75			
including	37	39	2	2.62	40			
DBRC 013	40	50	10	1.13	160			
including	42	45	3	8.01	192			

Hole ID	From (m)	To (m)	Interval (m)	Cu %	Ag g/t	Pb %	Zn %	Ni %
DBRC 014	16	37	21	1.32	67.7			
including	27	37	10	2.33	126.5			
DBRC 014	39	42	3	1.6	27.8			
DBRC 014	44	52	8	3.86	364.1			
including	48	51	3	9.16	894			

Hole ID	From (m)	To (m)	Interval (m)	Cu %	Ag g/t	Pb %	Zn %	Ni %
DBRC 111	44	51	7	2.1	49.7			
including	45	48	3	4.08	100			

Hole ID (Twin to DBRC 014)	From (m)	To (m)	Interval (m)	Cu %	Ag g/t	Pb %	Zn %	Ni %
DBRD 117	12	48	36	1.37	70	0.082	0.012	
Including	19.5	48	28.5	1.65	86.6	0.088	0.009	
Including	24.5	27.5	3	2.68	180.1	0.004	0.011	
Including	42.5	48	5.5	3.78	219.4	0.257	0.009	
Including	45	47.5	2.5	7.41	456.2	0.477	0.006	
Including	46.5	47.5	1	15.43	971	1.081	0.004	

Hole ID (Twin to DBRC 013)	From (m)	To (m)	Interval (m)	Cu %	Ag g/t	Pb %	Zn %	Ni %
DBRD 118	30	50	20	1.13	29.5	0.134	0.048	
Including	36	38	2	3.25	114.1	0.015	0.022	
including	43	44.5	1.5	3.95	121.3	1.077	0.197	

Hole ID (Twin to DBRD 006)	From (m)	To (m)	Interval (m)	Cu %	Ag g/t	Pb %	Zn %	Ni %
DBRD 119	0	2	2	0.36	8			
DBRD 119	13	15	2	0.19	3			
DBRD 119	29	42	13	2.88	157	0.27	0.051	
Including	29.5	32	2.5	8.25	519	0.898	0.109	
Including	30	31	1	15.55	1220	1.306	0.107	
Including	33.5	38	4.5	1.76	59.5	0.023	0.020	

Hole ID (Twin to DBRC 111)	From (m)	To (m)	Interval (m)	Cu %	Ag g/t	Pb %	Zn %	Ni %
DBRD 120	24	26	2	0.10	3.5	0.002	0.016	
DBRD 120	45	49.5	4.5	1.20	2.79	0.005	0.054	
including	46	47	1	2.67	4	0.003	0.139	
DBRD 120	51.5	52	0.5	0.24	1			

Table 2: Dibete Prospect: Drill results for the five significant mineralised drill holes on IP grid line 6400E.

Hole ID	From (m)	To (m)	Interval (m)	Cu %	Avg Ag g/t	Pb %	Zn %	Ni %
DBRD 004	3	4	1	0.4	<3			
DBRD 004	27	36	9	0.95	19			
including	27	31	4	1.28	25.4			

Hole ID	From (m)	To (m)	Interval (m)	Cu %	Avg Ag g/t	Pb %	Zn %	Ni %
DBRD 005	8	11	3	0.69	8			
DBRD 005	14	15	1	0.35	3.6			
DBRD 005	22	28	6	0.51	<3			
including	23	24	1	1.06	<3			
DBRD 005	31	35	4	0.7	4.1			
DBRD 005	41	42	1	0.43	<3			
DBRD 005	46	47	1	0.52	4.2			

Hole ID	From (m)	To (m)	Interval (m)	Cu %	Avg Ag g/t	Pb %	Zn %	Ni %
DBRC 046	14	15	1	0.4	0.02			
DBRC 046	27	29	2	1.41	0.6			

Hole ID	From (m)	To (m)	Interval (m)	Cu %	Avg Ag g/t	Pb %	Zn %	Ni %
DBRC 048	0	1	1	0.5	3.5			
DBRC 048	15	17	2	0.99	0.9			

Hole ID	From (m)	To (m)	Interval (m)	Cu %	Avg Ag g/t	Pb %	Zn %	Ni %
DBRC 114	4	5	1	0.4	0.8			
DBRC 114	24	37	13	1.23	36.1			
including	26	33	7	1.82	53.5			
DBRC 114	40	44	4	2.57	61.7			

Table 3: Dibete Prospect: Drill results for the significant mineralised drill hole on IP grid line 6600E.

Hole ID	From (m)	To (m)	Interval (m)	Cu %	Avg Ag g/t	Pb %	Zn %	Ni %
DBRC 054	40	41	1	0.53	0.3			

Note: All depths are down hole distances and intervals may not be true thicknesses.

Cut offs applied to laboratory results are 0.2% for Cu, Pb, Zn and Ni and 2 g/t Ag, and 0.2 g/t Au

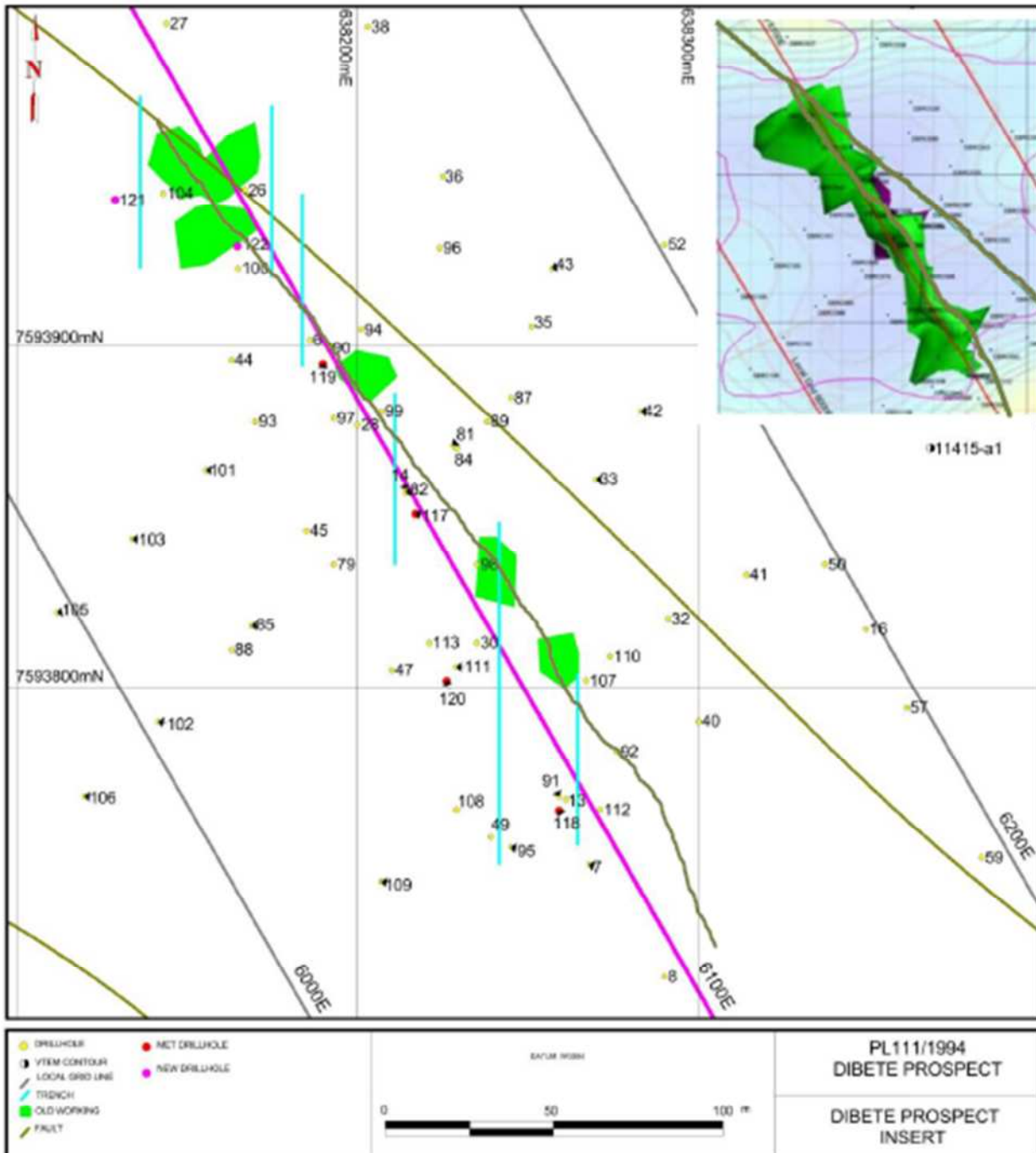


Figure 1: Plan showing the location of the four metallurgical holes.

Your Board is encouraged with the drill results at Dibete and along with Airstrip and Maibele North provides the company with an exciting opportunity to continue to explore with the objective of potentially developing an economic resource from these new discoveries. There is also significant potential to discover additional mineralisation from the Company's other prospecting licences which are located on the Limpopo Belt on the central east side of Botswana.

The Company's exploration assets are only 80 km north of the Selebi Phikwe Ni-Cu mine and smelter and approximately 80 km to the south of the Tati Nickel mine.

Pat Volpe
Chairman

Competent Persons Statement.

The information in this report that relates to Exploration Results is based on information compiled by Mr Peter Temby, a consultant employed by Anpet Exploration Pty Ltd and a member of The Australian Institute of Geoscientists.

Mr Temby has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Temby consents to the inclusion in this report of matters based on his information in the form and context in which it appears.

About Botswana Metals Limited

- Botswana Metals Limited is listed on the Australian Securities Exchange (ASX) and its stock code (ticker) is BML. BML is a mineral exploration company fully focused on its portfolio of exploration tenements covering approximately 2,300 sq. km all located in Botswana.
- BML also has listed options (ASX stock code: BMLO) that are exercisable at \$0.10 (10 cents) per share at any time up to 5pm AEST on 30 June 2013.
- BML's objective is to discover an economic base and precious metals resource in eastern Botswana on the well-known Limpopo Belt which extends into Botswana from its neighbouring country Zimbabwe.
- Recent exploration has resulted in three discoveries for Nickel-Copper and Copper-Silver known as Airstrip Copper, Maibele North and Dibete. The Ni-Cu deposit at Maibele North is just east of Airstrip Copper whilst Dibete is 7 km to the south of Airstrip Copper.
- To the east of these discoveries, a recent VTEM program has identified at least 27 new anomalies that are planned to be part of the company's exploration focus in 2012.
- BML has solid logistical support and the projects benefit from excellent infrastructure.
- The Company is managed by experienced personnel who have many years' experience in Botswana as well as other African countries. Botswana is considered to be one of the most advanced African countries in respect to its mining and exploration laws, and for safety and education where English is spoken freely.
- BML has offices in Australia (Melbourne) and in Botswana (at Francistown and Tshokwe).