

**TO: COMPANY ANNOUNCEMENTS OFFICE  
ASX LIMITED**

**DATE: 23 APRIL 2012**

## **SCOPING STUDY REPORT FOR ENVIRONMENTAL IMPACT ASSESSMENT**

Botswana Metals Limited is pleased to advise that it has appointed Ecosurv (Pty) Ltd as an independent consultant to undertake an Environmental Impact Assessment ("EIA") over the Magogaphate Shear Zone which includes the Company's Airstrip, Maibele North and Dibete prospects in Botswana.

Ecosurv has provided BML with a draft Scoping Study Report provided as part of the EIA on the Magogaphate Shear Zone.

As part of the EIA process, BML and Ecosurv managed public meetings with local villagers, farmers and other stakeholders during the March 2012 quarter. The result of these public meetings were that: "Most community members were delighted about the project and expressed hope that the project will curb the unemployment situation amongst the youth and improve the people's standard of living in the Bobirwa Sub-District".

The Company is pleased with the findings which are contained in the draft Scoping Study Report and believes it to be a sound basis to progress with the "Detailed EIA" study over the Magogaphate Shear Zone.

Further updates will be made as the EIA progresses.

**Pat Volpe**  
**Chairman**

### **About Ecosurv**

*Ecosurv is an environmental company that has provided products for 25 years within the Botswana and African regional markets. Ecosurv focuses on environmental assessment and management, natural resource planning, environmental policy, socio-economic studies and assessments, resettlement action plans and community based resource management.*

*The Scoping Study Report by Ecosurv examines the environmental, archaeological and social contexts of a proposed mine to be developed by BML to identify potential impacts and examine alternatives. Also included in the Scoping Study Report are the terms of reference for the Detailed EIA to be submitted to the Department of Environmental Affairs as part of an application for a mining licence.*

### **Market Cap**

approx \$6.3M at 3.4c per share

### **Cash**

\$2.1M (13 Mar 2012)

### **Issued Capital**

187,635,317 ordinary shares  
115,775,143 listed options at 10c

### **Substantial shareholders**

1. Vermar Pty Ltd 16%
2. Polarity B Pty Ltd 7.55%
3. Bell IXL Investments Ltd 5.95%

### **Directors**

Mr Patrick Volpe (Chairman)  
Mr Massimo Cellante  
(Non-executive Director)  
Dr Paul Woolrich  
(Non-executive Director)

[www.botswanametals.com.au](http://www.botswanametals.com.au)

### **Registered Office**

Suite 5, Level 1,  
310 Whitehorse Road  
Balwyn, Victoria, 3103

P +61 3 9830 7676

F +61 3 9836 3056

### **Contact**

Pat Volpe  
P +61 3 9830 7676

ABN 96 122 995 073