

BOTSWANA METALS LIMITED

ASX (Australian): BML

Price (December 14): A\$0.125
52-Week Range: A\$0.19-A\$0.034
Shares Outstanding: 106.4 million
Market Cap: A\$13.3 million
Average Daily Volume: 50-Day: 1,424,200

PROFILE: base and precious metals projects in Botswana



Source: www.BigCharts.com

DIBETE DISCOVERY RESULTS

Botswana Metals Limited has reported results from two of ten holes at the Company's Phase 2 reverse circulation (RC) drilling program at the *Dibete* prospect. *Dibete* is one of four target areas at the Company's potential volcanic massive sulphide (VMS) discovery in Botswana. Additional results are pending.



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The laboratory results for the two holes at *Dibete* showed significant copper and silver intersections at both holes, and confirm the continuity of the supergene (near surface) blanket of copper and silver along the local grid line (6100E) over a distance estimated at approximately 200 metres.

This prospect is only seven kilometres from the *Airstrip Copper* prospect, where Botswana Metals reported a promising copper and silver discovery in February 2010, and where it continues to drill.

Highlights of the results include the following:

HOLE DBRC013: 18 metres at 1.99% Cu and 98.4 g/t Ag,
including 10 metres at 3.11% Cu and 163.0 g/t Ag.

HOLE DBRC014: 20 metres at 1.33% Cu and 67.2 g/t Ag,
including 8 metres at 2/73% Cu and 147.3 g/t Ag.

Further Drilling

Additional drilling is planned to test the supergene copper mineralization, to determine the real extent of the copper-silver zone. The third phase of drilling will begin in the first quarter of 2011.

For more information on the *Dibete* results, see Botswana's December 13, 2010 news release at www.botswanametals.com.au.

COMMENT: *Although the Company has not received results from all 10 holes at the Dibete prospect, the reported results from the first two holes are significant for two main reasons: (1) they confirm the presence of copper and silver mineralization in the area; and (2) combined with positive results from the Airstrip Copper prospect, results from the Dibete prospect have shown the success of the Company's second-phase drill program, where two out of the four targeted areas have found to contain grades of copper and silver.*

THE COMPANY

Botswana Metals Limited, with headquarters in Victoria, Australia, was listed on the Australia Stock Exchange (ASX) in October 2007 following A-Cap Resources Limited's decision to spin off its non-uranium assets into a separate company.

The Company's projects are in Botswana, which has an investment-friendly government. Botswana Metals' focus is on base and precious metal projects (nickel, copper, diamonds, and other). The Company's licences cover approximately 3,239 square kilometres.

Botswana Metals has an experienced team with solid logistical support. The projects benefit from excellent infrastructure.

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For more on Botswana Metals Limited, see eResearch's December 8, 2010 *Initiating Report*, available at the following link: http://www.eresearch.ca/report/BML_120810-I.pdf.

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