

14 August 2014

Mr. Kobe Li  
Senior Adviser  
Listings Compliance (Melbourne)  
ASX Compliance Pty Ltd  
Level 4, North Tower  
525 Collins Street  
**MELBOURNE VIC. 3000**

By email: [Zheng.Li@asx.com.au](mailto:Zheng.Li@asx.com.au)

Dear Kobe,

**Botswana Metals Limited (“the Entity”) – ASX Price Query**

In reply to your letter dated 13 August 2014:

1. **Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No.

2. **If the answer to question 1 is “yes”:**

- (a) **Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?**

Not applicable.

- (b) **Can an announcement be made immediately?**

Not applicable.

- (c) **If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.

**Botswana Metals Limited**

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3. If the answer to question 1 is “no”, is there any other explanation that the Entity may have for the recent trading in its securities?

No.

4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with the listing rules and in particular, Listing Rule 3.1.

Yours sincerely,  
**Botswana Metals Limited**

**Ramon Jimenez**  
Company Secretary

