



**ASX Code: BML**

**TO: COMPANY ANNOUNCEMENTS OFFICE  
ASX LIMITED**

**DATE: 16 MARCH 2016**

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### **CHANGE IN SUBSTANTIAL HOLDING**

Attached is a Form 604 – Notice of change of interests of substantial holder received from P J Volpe, M C Volpe, Vermar Pty Ltd and Trayburn Pty Ltd following the recent rights issue.

**Ramon Jimenez  
Company Secretary**

#### **Botswana Metals Limited**

REGISTERED OFFICE

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# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

Company Name Botswana Metals Limited

ACN 122 995 073

### 1. Details of substantial holder

**Name** Patrick John Volpe, Maria Catina Volpe, Vermar Pty Ltd (ACN 007 284 997) and Trayburn Pty Ltd (ACN 006 048 639)

**There was a change in the interests of the substantial holder on:** 15/03/2016

**The previous notice was given to the company on:** 11/06/2014

**The previous notice was dated:** 11/06/2014

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares	73,827,897	12.98% <sup>1</sup>	187,827,897	19.97% <sup>2</sup>

<sup>1</sup> At the date of the last notice the company had 568,606,489 voting shares on issue each carrying one vote.

<sup>2</sup> At the date of this notice the company has 940,495,874 voting shares on issue each carrying one vote.

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
21/07/2015	Patrick John Volpe, Maria Catina Volpe, Vermar Pty Ltd and Trayburn Pty Ltd	Issue of shares to Trayburn Pty Ltd pursuant to Share Purchase Plan.	\$15,000.00	2,000,000	2,000,000
27/07/2015	As above	Issue of shares to Patrick John Volpe on exercise of Performance Rights.	-	3,000,000	3,000,000

15/03/2016	As above	Issue of shares to Trayburn Pty Ltd pursuant to underwriting agreement.	\$218,000.00	109,000,000	109,000,000
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**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Vermar Pty Ltd	Vermar Pty Ltd	Vermar Pty Ltd	Direct	63,327,897	63,327,897
Trayburn Pty Ltd	Trayburn Pty Ltd	Trayburn Pty Ltd	Direct	121,500,000	121,500,000
Patrick John Volpe	Patrick John Volpe	Patrick John Volpe	Direct	3,000,000	3,000,000
Patrick John Volpe	Vermar Pty Ltd and Trayburn Pty Ltd	Vermar Pty Ltd and Trayburn Pty Ltd	Indirect	184,327,897	185,327,897
Maria Catina Volpe	Patrick John Volpe, Vermar Pty Ltd and Trayburn Pty Ltd	Patrick John Volpe, Vermar Pty Ltd and Trayburn Pty Ltd	Indirect	187,327,897	187,327,897

**5. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARBN (if applicable)	Nature of association
N/A	N/A

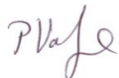
**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Patrick John Volpe, Maria Catina Volpe, Vermar Pty Ltd and Trayburn Pty Ltd	10 Rowland Street, Kew, Victoria, 3101

**Signature**

**print name** Patrick John Volpe  
**capacity** Director of Vermar Pty Ltd and Trayburn Pty Ltd



**sign here** \_\_\_\_\_ **date** 16/03/2016