

ASX Code: BML

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 13 APRIL 2016

COMPANY UPDATE

Botswana Metals Limited (“BML” and “the Company”) and its JV partner BCL Limited wish to update investors in respect to the scoping study report on the Maibele North project.

As reported in previous the ASX announcement dated 7 December 2015 and the Quarterly Report to 31 December 2015, the joint venture engaged WorleyParsons RSA (Pty) Ltd to prepare a Scoping Study for a mining operation on the joint venture areas and AquaLogic to prepare an Environmental Impact Assessment. The Company originally expected that these studies would be completed in the March 2016 quarter however they are still being finalised and reports are expected in the June 2016 quarter.

These studies are a crucial step in the process that could lead to a Bankable Feasibility Study being commissioned and a Mining Licence application lodged.

BML applied for an extension of the JV licences with the Department of Mines (DOM) by the required lodgement date of December 2015. A decision on the renewals is expected in the June 2016 quarter. BML will update the market as soon as it receives notification from the DOM in Botswana.

The Company’s Investor Presentation is being currently being updated and will be released to the market when finalised (anticipated by Thursday this week).

Mr Patrick Volpe
Chairman

Botswana Metals Limited

Mailing Address Suite 3, 16 Cotham Road, Kew, Victoria 3101

Registered Office Suite 506, Level 5, 1 Princess Street, Kew, Victoria 3101

P: +61 3 9855 1885; F: +61 3 9855 2885

Email info@botswanametals.com.au

www.botswanametals.com.au