



ASX Code: BML

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 23 FEBRUARY 2016

**NON-RENOUNCEABLE RIGHTS ISSUE
DISPATCH OF OFFER DOCUMENT**

Botswana Metals Limited (ASX: BML) ("the Company") refers to the pro-rata non-renounceable rights issue on a 7-for-9 basis of up to 505,572,770 new fully paid ordinary shares at an issue price of 0.2 cent (\$0.002) cash per share payable in full on application ("Offer").

The Company has now sent the Offer Document and a personalised Entitlement and Acceptance Form to all eligible shareholders.

The Company reserves the right not to proceed with the whole or part of the Offer at any time prior to the issue date specified in the timetable for the Offer that has been released to ASX and is contained in the Offer Document. In that event, application monies will be refunded in full without interest.

**Pat Volpe
Chairman**

Botswana Metals Limited

Mailing Address Suite 3, 16 Cotham Road, Kew, Victoria 3101

Registered Office Suite 506, Level 5, 1 Princess Street, Kew, Victoria 3101

P: +61 3 9855 1885; F: +61 3 9855 2885

Email info@botswanametals.com.au

www.botswanametals.com.au