

**DIRECTOR INTEREST NOTICES**

**ABN:**

96 122 995 073

**Issued Capital:**

1,824,315,814 ordinary shares

**Directors:**

Mr Patrick Volpe (Chairman)  
Mr Steve Groves (Director/Geologist)  
Mr Josh Letcher (Non-executive)  
Mr Ed Bulseco (Non-executive)

**Registered Office:**

Suite 506, Level 5  
1 Princess Street, Kew  
Victoria, Australia, 3101

**Contact:**

p: +61 (3) 9855 1885  
e: info@botswanametals.com.au

**About Botswana Metals**

Botswana Metals is exploring for nickel, copper, cobalt, tantalum and lithium within its ~1,500 square kilometre exploration portfolio. These "new world" metals are becoming increasingly important as the world switches to cleaner sources of energy.

The company announced a maiden JORC Inferred Resource of 2.38Mt on 28<sup>th</sup> April 2015 from drilling within a small 185 square kilometre section of its exploration portfolio in which it had entered a joint venture with BCL. At the time cobalt was not included in the resource calculation.

Historical drilling outside of the joint venture ground has intercepted further nickel as well as significant intercepts of copper and cobalt.

A soil sampling program detected traces of lithium and tantalum which warrant further exploration.

Large tracts of BML's exploration portfolio remain unexplored.

Further to the appointment of new Directors Mr Joshua Letcher and Mr Edwin Bulseco and the resignation of Mr Matthew Hudson, these notices are attached:

- Appendix 3X for Mr Letcher.
- Appendix 3X and 3Y for Mr Bulseco.
- Appendix 3Z for Mr Hudson.

**Mr Ramon Jimenez**  
**Company Secretary**

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                         |
|-----------------------|-------------------------|
| <b>Name of entity</b> | BOTSWANA METALS LIMITED |
| <b>ABN</b>            | 96 122 995 073          |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                     |
|----------------------------|---------------------|
| <b>Name of Director</b>    | JOSHUA ALAN LETCHER |
| <b>Date of appointment</b> | 21/08/2017          |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |
|---|
| <b>Number &amp; class of securities</b> |
| Nil                                     |

+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| <b>Name of holder &amp; nature of interest</b>  | <b>Number &amp; class of Securities</b> |
|---|---|
| Note: Provide details of the circumstances giving rise to the relevant interest.<br><br><b>Registered holder:</b> N/A<br><br><b>Nature of interest:</b> N/A | Nil                                     |

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>                                    | N/A |
| <b>Nature of interest</b>                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>      | N/A |
| <b>No. and class of securities to which interest relates</b> | N/A |

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+ See chapter 19 for defined terms.

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                         |
|-----------------------|-------------------------|
| <b>Name of entity</b> | BOTSWANA METALS LIMITED |
| <b>ABN</b>            | 96 122 995 073          |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                      |
|----------------------------|----------------------|
| <b>Name of Director</b>    | EDWIN EDWARD BULSECO |
| <b>Date of appointment</b> | 21/08/2017           |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |
|---|
| <b>Number &amp; class of securities</b> |
| Nil                                     |

+ See chapter 19 for defined terms.

## Appendix 3X Initial Director's Interest Notice

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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| <b>Name of holder &amp; nature of interest</b>   | <b>Number &amp; class of securities</b> |
|--|---|
| <p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p><b>Registered holder:</b> ESE Capital Pty Ltd</p> <p><b>Nature of interest:</b> Mr Bulseco is a Director and substantial shareholder of ESE Capital Pty Ltd.</p> | 10,000,000 Ordinary Shares (fully paid) |

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>                                    | N/A |
| <b>Nature of interest</b>                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>      | N/A |
| <b>No. and class of securities to which interest relates</b> | N/A |

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+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.  
Information and documents given to ASX become the property of ASX and may be made public.*

Introduced 30/9/2001. Amended 01/01/11.

|                       |                         |
|-----------------------|-------------------------|
| <b>Name of entity</b> | BOTSWANA METALS LIMITED |
| <b>ABN</b>            | 96 122 995 073          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                      |
|----------------------------|----------------------|
| <b>Name of Director</b>    | EDWIN EDWARD BULSECO |
| <b>Date of last notice</b> | 25/08/2017           |

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Mr Bulseco is a Director and substantial shareholder of ESE Capital Pty Ltd. |
| <b>Date of change</b>  | 23/08/2017   |
| <b>No. of securities held prior to change</b>  | 10,000,000   |
| <b>Class</b>   | Ordinary Shares (fully paid).  |
| <b>Number acquired</b>   | Nil  |
| <b>Number disposed</b>   | 10,000,000   |

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

|  |   |
|--|---|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation.   | \$10,000.00                                 |
| <b>No. of securities held after change</b>   | Nil   |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back. | Off-market transfer by ESE Capital Pty Ltd. |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>   | N/A |
| <b>Nature of interest</b>   | N/A |
| <b>Name of registered holder (if issued securities)</b>   | N/A |
| <b>Date of change</b>   | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed. | N/A |
| <b>Interest acquired</b>  | N/A |
| <b>Interest disposed</b>  | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation.   | N/A |
| <b>Interest after change</b>  | N/A |

**Part 3 – <sup>+</sup>Closed period**

|  |     |
|--|-----|
| <b>Were the interests in the securities detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | N/A |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided/</b>  | N/A |

+ See chapter 19 for defined terms.

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.  
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                         |
|-----------------------|-------------------------|
| <b>Name of entity</b> | BOTSWANA METALS LIMITED |
| <b>ABN</b>            | 96 122 995 073          |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

|   |                     |
|---|---------------------|
| <b>Name of director</b>                         | MATTHEW JOHN HUDSON |
| <b>Date of last notice</b>                      | 23/01/2017          |
| <b>Date that director ceased to be director</b> | 21/08/2017          |

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |
|--|
| <b>Number &amp; class of securities</b><br><br>23,180,606 Ordinary Shares (fully paid) |
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+ See chapter 19 for defined terms.



**Appendix 3Z**  
**Final Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| <b>Name of holder &amp; nature of interest</b>   | <b>Number &amp; class of securities</b> |
|--|---|
| Note: Provide details of the circumstances giving rise to the relevant interest  |   |
| <b>Registered holder:</b> Hudson Lifetime Super Fund CT Pty Ltd.   | 4,500,000 Ordinary Shares (fully paid)  |
| <b>Nature of interest:</b> Hudson Lifetime Super Fund CT Pty Ltd is a company of which Mr Matthew John Hudson is a Director and shareholder. |   |

**Part 3 – Director's interests in contracts**

|  |     |
|--|-----|
| <b>Detail of contract</b>                                    | N/A |
| <b>Nature of interest</b>                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>      | N/A |
| <b>No. and class of securities to which interest relates</b> | N/A |

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+ See chapter 19 for defined terms.